

Tarkio R-I
School District Tax Rate Hearing Notice

A hearing will be held at **7:00 p.m., August 19th, 2020** in the Superintendent's Office, Tarkio R-I School District, Tarkio, MO at which time citizens may be heard on the property tax rates proposed to be set by the **Tarkio R-I School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2020**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2020-21	2019-20
Real Estate	51,552,004	51,281,333
Personal Property	12,227,200	12,500,480
Combined Real Estate & Personal Property	63,779,204	63,781,813
Less AV in Tax Increment Financing (TIF)	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$63,779,204	\$63,781,813

New Construction & Improvements (Included in AV Total above)	\$303,799	\$0
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The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	1,946,988	3.0527	1,999,177	3.1344
Teacher	-		-	
Debt Service			-	
Capital Projects	478,344	0.7500	414,582	0.6500
Total	\$2,425,332	\$3.8027	\$2,413,759	\$3.7844

Total New Revenue (operating funds only):	\$11,573
New Revenue from New Construction and Improvements:	\$11,553
New Revenue from Reassessment:	\$20
Percentage of New Revenue from Reassessment:	0.00%

Board of Education
Tarkio R-I
Garrett Wood , President
Lanette Hogue , Secretary